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THE
CRYSTAL PALACE COMPANY.

R E P O R T

OF THE

DIRECTORS TO THE SHAREHOLDERS

AT THE

GENERAL MEETING,

JUNE 30TH, 1858.

COPY OF ADVERTISEMENT.

CRYSTAL PALACE COMPANY.

Notice is hereby given that the Sixth Ordinary General Meeting of the Shareholders of the Company will be held at the Bridge House Hotel, Wellington Street, London Bridge, on Wednesday, the 30th June instant, at One o'clock in the Afternoon precisely, for the purpose of receiving a Report from the Directors, and of transacting the ordinary business of the Company, as prescribed by the Deed of Settlement and Charter. At the said Meeting a Resolution will be submitted to repeal or otherwise alter that portion of the 4th section of the Deed of Settlement which provides that no Shareholder shall be eligible to the office of Director unless at the time of the election and for six calendar months next previously he shall have been registered as the proprietor of the number of Shares prescribed as forming the necessary qualification for a Director.

The Books kept by the Company for the registration of transfers of Shares will be closed from Wednesday the 16th to Wednesday the 30th instant, both days inclusive.

Dated this 12th day of June, 1858.

By order,

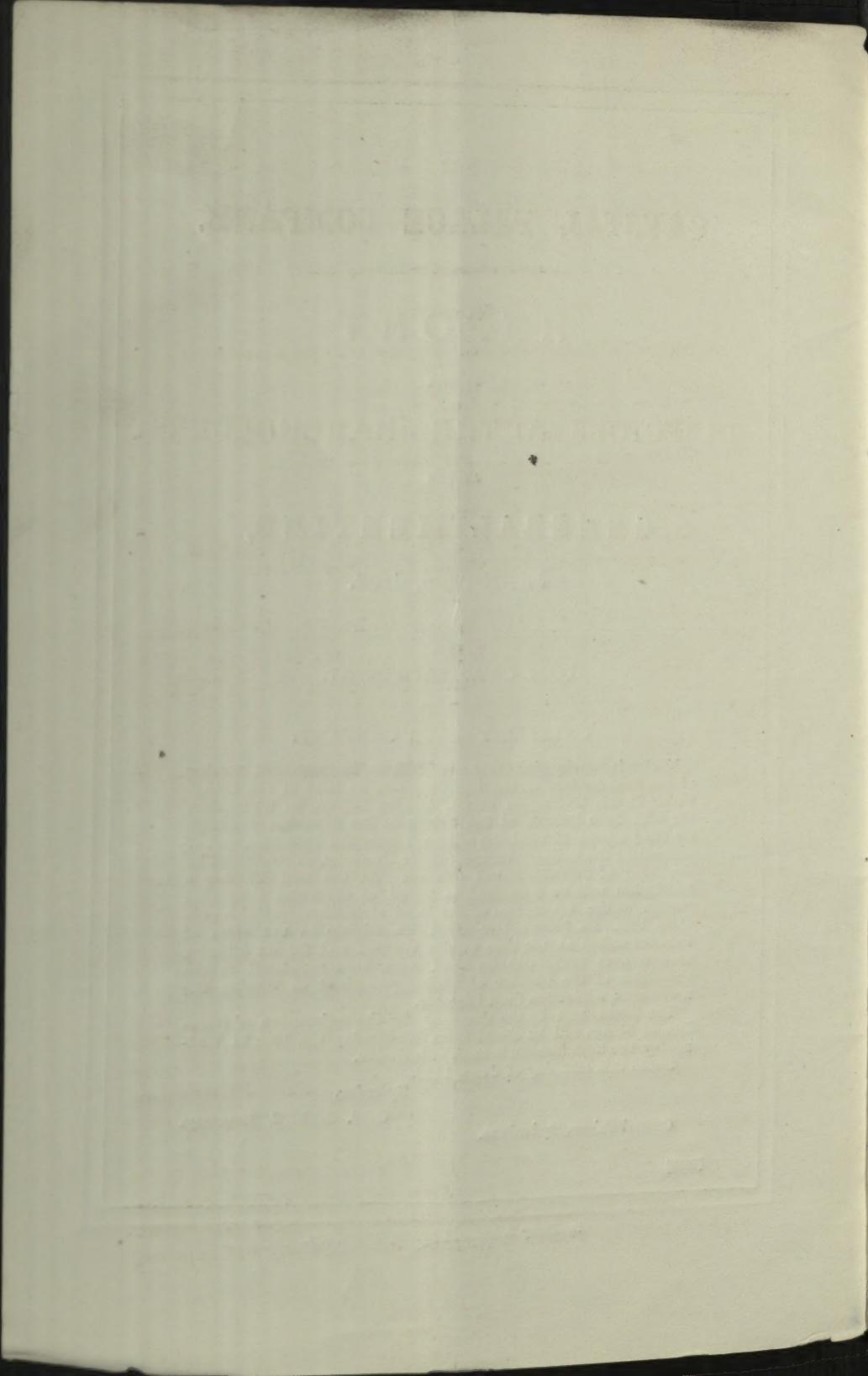
GEO. GROVE, Secretary.

Crystal Palace, Sydenham.

[1505]

Bradbury & Evans, Printers, Whitefriars.





CRYSTAL PALACE COMPANY.

Directors.

THOMAS N. FARQUHAR Esq. CHAIRMAN, 65, Moorgate Street, and
Sydenham.
ARTHUR ANDERSON Esq. *The Grove, Norwood.*
SAMUEL BEALE Esq. M.P. *Russell Square.*
HENRY SANFORD BICKNELL Esq. *The Lawn, Tulse Hill.*
GEORGE ENGLAND Esq. *Hatcham Iron Works, New Cross.*
CHARLES HORSLEY Esq. *2 Staple Inn, Holborn.*
A. C. IONIDES Esq. *Tulse Hill.*
JAMES LOW Esq. *30 Gracechurch Street.*
DAVID OGILVY Esq. *Sydenham.*
DAVID PRICE Esq. *16 Gresham Street West.*
HENRY DANBY SEYMOUR Esq. M.P. *39 Upper Grosvenor Street.*
CAPTAIN EDWARD WALTER, *37A Upper Grosvenor Street.*

REPORT of the Directors to be submitted to the Meeting of Shareholders to be held at the Bridge House Hotel, Wellington Street, London Bridge, at One o'Clock on Wednesday, the 30th June, 1858.

THE accompanying Revenue account for the year ending the 30th of April, 1858, shows a gross balance to its credit of £35,073 17s. 10d. After deducting all Preference charges for dividend and interest, the General Revenue account shows an available Balance of £13,799 8s. 6d. The Directors recommend that this Balance should be carried over to the next half year—and if this be done they hope, with the prospects of the present Season, to be able at the meeting in December next to submit a proposal for payment of such a Dividend on the ordinary Shares as will be satisfactory to the general body of Proprietors.

The Accounts now submitted have been prepared on a different plan from that heretofore adopted; and while they show the result in a more concise form, full details will be found in the accompanying Abstracts; and the form now adopted will, it is hoped, prove acceptable to the Proprietors.

A considerable reduction has been effected in the past year under all the ordinary heads of Expenditure, and the Directors trust that a still further reduction may be attained by a strict and vigilant superintendence over all departments, without in any way impairing

the efficiency or high character of the undertaking. This is a subject which will continue to receive the unceasing attention of the Board.

In regard to the receipts for the past year, it is satisfactory to observe that the gross amount exceeds that of the previous year. But this is in a measure to be attributed to the Handel Festival, which can only be regarded as an exceptional occasion. At the same time, the large receipts from this source may fairly be supposed to have infringed somewhat upon what would otherwise have been received from Season Tickets, and other ordinary sources of revenue.

On the other hand, the expenses of the Festival were very large, but still leaving, as the accounts show, a satisfactory balance in favour of the Company, and such as to lead to a reasonable expectation that the Grand Commemoration Festival of next year will prove highly remunerative, especially as a large amount of the expenditure for that occasion will have been already provided for.

In reference to the Six per Cent. Debenture Stock, the Directors have pleasure in stating that there has been appropriated to this date about £140,000, and the accounts show that £84,251 5s. was received in cash to the 30th April last on account of this Stock, and which has been applied in paying off temporary Loans and Debentures falling due. The Directors are open to receive applications for the balance of the £250,000 of this Stock authorised to be raised by the Resolution of the General Meeting of 30th July, 1857, and they confidently recommend the Shareholders by themselves and their friends to take up this Stock, the security for which is considered by the Board to be undoubted.

The Directors regret to state that their efforts to procure a reduction of the Capital of the Company, and to effect an arrangement for the Sunday opening, in terms of the proposal submitted to the last meeting, and so generally approved by the Shareholders, have been frustrated through the intervention of the Court of Chancery; an injunction having been obtained at the instance of a Shareholder in the Company, to restrain the Directors from carrying out the proposed measure. Although the Directors are advised that the soundness of the Vice-Chancellor's decision may be questionable; yet they do not recommend any appeal therefrom, or further litigation on the subject. A very important point however has been gained in the discussion, by the Vice-Chancellor's admission that the opening of the Palace and Grounds to *Shareholders* on Sunday afternoons is not liable to legal objection. Under these circumstances, the Directors consider it

desirable to abandon altogether the scheme last proposed, as they do not see their way to carrying it out with any permanent financial benefit to the Company. The Directors consider that the question of the right to open the Palace and Grounds on Sunday afternoons is now defined, and that it is limited to the admission of Shareholders and their friends, provided the privilege is entirely gratuitous. How far it may be desirable, as a financial measure, for the Shareholders to permit the exercise of such a privilege, it is for them to determine.

The Contract for the supply of Refreshments having expired at the beginning of this year, the Directors advertised for Public Tenders, which resulted in their concluding a Contract with Messrs. Sawyer and Strange, on much more favourable terms to the Company than the previous one. The Directors have every confidence that this arrangement will be found to work beneficially for the Company and the Public, while the energy displayed by the Contractors leads to the expectation that the result will prove satisfactory to them.

The Directors have great pleasure in announcing that they have secured the exclusive services of Mr. Bowley, late Honorary Treasurer to the Sacred Harmonic Society, as General Manager to the Company. They have a firm conviction that Mr. Bowley's ability and zeal will be found successful in promoting the prosperity of the Company.

The following Directors retire by rotation, viz., Mr. Beale, Mr. Farquhar, Mr. Low, and Mr. Price. The Directors much regret that Mr. Beale feels himself precluded by other engagements from coming forward for re-election; but Mr. Farquhar, Mr. Low, and Mr. Price, being eligible for re-election, offer themselves accordingly.

The Directors propose to submit to the Meeting a Resolution to rescind the provision in the Deed of Settlement to the effect that "No Shareholder shall be eligible to the office of Director, unless at the time of his election, and for six consecutive months next previously, he shall have been registered in the Register of Shareholders as the proprietor of the number of Shares prescribed as forming the necessary qualification for a Director."

The above provision is a very unusual one, and seems to present an unnecessary obstacle in the way of strengthening the Direction from time to time. The qualification of Directors, viz., the holding of 100 shares in the Company, will remain as heretofore.

By Order of the Board,

THOS. N. FARQUHAR,

Chairman.

June 21st, 1853.

REVENUE**Dr.****From April 30th, 1857,**

TO EXPENDITURE, viz. :		£	s.	d.	£	s.	d.
General Management . . .	Abstract (A)	8,505	2	3			
Maintenance and Repairs :—							
Building	(B)	10,715	6	6			
Gardens and Grounds . . .	(C)	8,533	18	5			
Water, Waterworks, Engines, Machinery, &c. . .	(D)	2,769	13	11			
Various Departments, with Alterations and Additions to same	(E)	8,874	6	8			
Music	(F)	7,622	13	1			
Expenses on Special Occasions:—							
Opera Concerts	(G)	9,194	14	0			
Handel Festival	(H)	14,698	4	2			
Special Concerts, Fêtes, &c. . . .	(I)	2,454	11	1			
Flower Shows	(J)	2,799	19	10			
Poultry Shows	(K)	1,468	6	9			
Insurance of Building from Fire, and Fire Brigade	(L)	1,007	2	4			
Law Charges	(M)	490	12	4			
Rates and Taxes on Palace and Park	(N)	1,927	15	8			
Commission on Sale of Tickets		508	13	11			
Stables, Ground Rent and Taxes		169	8	1			
Lectures		40	9	6			
Advertising, Printing, and Stationery; not charged to Departments		3,856	11	4			
Expenses on Season Tickets		196	16	1			
Rent of Dulwich Wood (portion of)		1,000	0	0			
Gas		600	0	6			
Audit		131	15	0			
Miscellaneous Expenses		22	7	8			
To Balance carried to General Revenue Account		87,588	9	1			
		35,073	17	10			
		£122,662	6	11			

ACCOUNT

to April 30th, 1858.

Cr.

BY INCOME, viz. :		£ s. d.	£ s. d.
Season Tickets at £2 2s.	£10,092 5 0		
Less moiety credited to Opera Concerts .	5,046 2 6	5,046 2 6	
Season Tickets at £1 1s.		7,371 12 6	
			12,417 15 0
Receipts from Admissions :—			
Half-guinea day		1,441 16 0	
Five Shilling days		779 3 4	
Half-crown days		5,207 11 4	
One Shilling days		48,618 8 2	
Excursionists and Van Tickets		2,751 17 1	
Opera Concerts	5,407 8 0		
Moiety of £2 2s. Season Tickets, credited to these Concerts	5,046 2 6	10,453 10 6	
Handel Festival		23,372 17 3	
			92,625 3 8
Receipts for Rental :—			
General Exhibition		7,177 18 2	
Sundry Special Contracts		1,570 0 9	
Archery Ground		70 0 0	
Cricket Ground		21 19 6	
Cox's Soda-water Factory		125 0 0	
			8,964 18 5
Refreshment Contract		5,611 15 3	
Waiting and Cloak Rooms		1,656 2 2	
Stables		257 4 5	
			7,525 1 10
Commission on Sales of Agricultural Imple- ments		179 14 5	
Commission on Sales of Pictures		71 16 6	
			251 10 11
Poultry Shows: Entries, Sale of Catalogues, &c.			633 3 9
News Room			150 18 11
Sale of Season Ticket Cases, &c.			4 15 5
Fees for Registration of Transfer of Shares			88 19 0
			£122,662 6 11

Dr.

General Revenue Account

	£ s. d.	£ s. d.
To Interest to this date as follows :—		
On Debentures	5,822 14 3	
On Debenture Stock	1,503 3 9	
On Temporary Loans	5,888 15 7	
On Preference Capital	11,183 1 8	
To W. J. Robson's Frauds, Abstract O		23,897 15 3
To Balance carried down		3,063 18 10
		13,799 8 6
		£40,761 2 7

Dr.

Capital Account from Commencement,

	£ s. d.	£ s. d.
To Amount expended to 30th April, 1857		1,318,952 7 8
To Amount expended subsequently to 30th April, 1857, viz. :		
Debenture Stamps	41 18 9	
Planting and Gardening, Balance of Old Account	95 12 10	
Vases for Terraces do. do. . . .	764 11 11	
Ice House	52 10 0	
Less amount returned for Statue not delivered	954 13 6	
100 0 0	854 13 6	
To Amount of Shares fraudulently issued by Robson, as per contra	28,023 0 0	
		£1,347,830 1 2
To Balance		£8,468 11 2

Dr.

General Balance Sheet

	£ s. d.	£ s. d.
To Sundry Creditors, viz. :		
On Land Account	64,233 10 10	
Bills Payable	1,947 7 6	
Current Accounts	8,815 13 7	
Loan Accounts	36,015 3 7	
To Unclaimed Dividends	111,011 15 6	
To Interest accrued	972 18 11	
To Revenue Accounts 1858—1859	6,835 0 5	
To General Revenue Account		7,807 19 4
		592 3 0
		13,799 8 6
		£133,211 6 4

to April 30th, 1858.

	£ s. d.	£ s. d.
By Balance of General Revenue Account to 30th April, 1857		5,687 4 9
By Balance of Revenue Account to 30th April, 1858		35,073 17 10
		<hr/>
		£40,761 2 7
By Balance		£13,799 8 6

to April 30th, 1858.

	£ s. d.	£ s. d.
By Share Capital, viz. :		
Ordinary Share Capital received	985,554 10 0	
Preference 7 per cent. Capital re- ceived	149,844 5 0	
Debenture Stock received	84,251 5 0	
	<hr/>	
By Debentures outstanding		1,219,650 0 0
By Ordinary Shares issued by Robson		91,688 10 0
By Preference Shares do. do.		17,230 0 0
By Balance		10,793 0 0
		8,468 11 2
		<hr/>
		£1,347,830 1 2

on April 30th, 1858.

	£ s. d.	£ s. d.
By Capital for amount expended in excess of Shares and Debentures		8,468 11 2
By Land Purchases	42,681 7 8	
,, Outlay upon Dulwich Wood Estate	46,917 1 5	
		<hr/>
By Debtors on Account of Land Sales	14,207 18 4	89,598 9 1
,, „ on Sundry Accounts	4,503 19 1	
		<hr/>
By Stock of Stores, Materials, Seats, &c., on hand		18,711 17 5
By Revenue Accounts 1858—1859		
,, Amount invested in Consols on Joint Acct. for the C. P. Co., and the Sacred Harmonic Society towards Expenses of Handel Festival for 1859		8,047 17 1
By Cash at Bankers	2,000 0 0	
,, Cash in hand	3,260 7 0	
		2,739 18 1
		<hr/>
THOMAS N. FARQUHAR, <i>Chairman,</i>	384 6 6	5,644 13 6
		<hr/>
		£133,211 6 4

ABSTRACT A.

GENERAL MANAGEMENT.

SALARIES AND OFFICE DISBURSEMENTS:	£ s. d.	£ s. d.
Salaries	3542 17 10	
Postages and Parcels	308 9 7	
Stamps	45 7 6	
Hire of Rooms for Meetings	35 6 0	
Refreshments	112 14 11	
Petty Cash for Messenger's Expenses, Telegrams, and Sundry Disbursements	310 18 0	
Property Tax on London Office Rent, 1854—5	20 10 8	
Defaced Money	0 7 6	
		4376 12 0
ALTERATIONS AND REPAIRS TO OFFICES:		
Mechanics' Labour	154 2 5	
Timber, Stores, and other Materials	137 0 2	
		291 2 7
MESSENGERS:		
Wages		193 6 2
COMPANY'S POLICE:		
Wages	256 2 2	
Clothing	16 11 0	
		272 13 2
METROPOLITAN POLICE:		
Salary of Superintendent, and Wages and Gratuities to Men	1462 10 0	
Refreshments	36 7 9	
		1498 17 9
MONEY TAKERS AND DOOR-KEEPERS:		
Salary of Superintendent and Wages of Men	1134 8 10	
Railway Conveyance	4 10 0	
Ticket Nippers	2 8 0	
		1141 6 10
RAILWAY CONVEYANCE OF GOODS	17 5 8	
CONVEYANCE OF STAFF	425 9 6	
STOREKEEPER'S DEPARTMENT:		
Salary of Storekeeper and Wages of Men	198 5 3	
Repairs to Department	23 15 11	
Materials from Stores, &c.	3 4 5	
Printing	3 5 0	
		228 10 7
CLEANING AND REPAIRING TURN-STILES	27 14 6	
TRACINGS AND ADDITIONS TO PLANS	32 3 6	
		£8505 2 3

ABSTRACT B.

MAINTENANCE AND REPAIRS OF BUILDING.

REPAIRS TO MAIN BUILDING :	£	s.	d.	£	s.	d.
Salary of Clerk of Works, and Wages of Mechanics and Labourers	5878	2	4			
Timber	655	4	8			
Glass	629	11	6			
Paint	495	7	8			
Stores and other materials	572	12	10			
Fuel	16	18	0			
General charges	51	16	4			
				8299	13	4
REPAIRS TO WINGS :						
Mechanics' labour				52	13	7
ANERLEY AND SYDENHAM ENTRANCES :						
Mechanics' labour	3	3	4			
Stores	3	5	5			
				6	8	9
ENTRANCE, SOUTH TRANSEPT :						
Mechanics' labour				7	12	0
SOUTH WATER TOWER :						
Mechanics' labour				4	3	0
NORTH WATER TOWER :						
Mechanics' labour	7	12	2			
Stores	0	16	7			
				8	8	9
ALTERATION OF RAILWAY CORRIDOR :						
Mechanics' labour				14	17	0
RAILWAY COLONNADE :						
Bricks, Lime, and Stores				9	19	6
ICE HOUSE :						
Mechanics' labour	6	18	8			
Timber	15	0	0			
				21	18	8
OPEN CORRIDOR :						
Mechanics' labour	138	14	4			
Stores	16	11	10			
				155	6	2
QUEEN'S APARTMENTS :						
Mechanics' labour				9	8	
Stores and Repairs				7	7	11
					7	17
FOUNTAINS IN BUILDING :						
Mechanics' labour				3	3	4
FLUE IN TUNNEL :						
Repairs, Bricks, and Lime				38	19	0
LOUVRES :						
Mechanics' labour	274	0	1			
Stores	6	6	1			
				280	6	2
HEATING THE BUILDING :						
Fuel	1785	11	7			
Grate Bars	12	19	10			
Clay and Sand, and Cartage	5	8	3			
				1803	19	8
				£10,715	6	6

ABSTRACT C.

MAINTENANCE OF GARDENS AND GROUNDS.

	£ s. d.	£ s. d.
INTERIOR GARDENS :		
Superintendent's Salary, and Wages of Hands employed	2627 14 7	
Mechanics' Labour	801 0 9	
Timber for Repairs of Floors, and Orange Boxes	214 1 0	
Stores	145 3 0	
Bulbs, Roots, Manure, and General Charges	257 11 1	
Carriage	6 8 10	
Railway Conveyance	6 0 0	
		4057 19 3
EXTERIOR GARDENS AND PARK :		
Superintendent's Salary, and Wages of Gardeners and Labourers	3434 8 1	
Mechanics' Labour	57 0 0	
Fuel	40 14 0	
Stores	98 14 8	
Gravel, Cartage, Drain-pipes, Shrubs, Seed, and General Charges	594 4 5	
		4225 1 2
EXTERIOR ROADS :		
Wages		250 18 0
		£8533 18 5

ABSTRACT D.WATER, MAINTENANCE AND REPAIRS OF WATERWORKS, ENGINES,
MACHINERY IN MOTION, &c.

	£ s. d.	£ s. d.
Water Supplied by Lambeth Company	308 19 4	
Fuel for Engines		842 9 10
Salary of Superintendent, and Wages of Engineers, Stokers, and Labourers.	1296 8 7	
Mechanics Labour	71 6 7	
Repairs	140 8 9	
Stores and General Charges	103 1 4	
Railway Conveyance	6 19 6	
		1618 4 9
		£2769 13 11

ABSTRACT E.

MAINTENANCE AND REPAIRS OF VARIOUS DEPARTMENTS :
ALTERATIONS AND ADDITIONS TO SAME, &c.

FINE ARTS DEPARTMENT :	£	s.	d.	£	s.	d.
Retaining Salaries—Salary of Superintendent, and Wages of Men employed	1707	13	1			
Mechanics' Labour	10	16	10			
Timber	5	5	2			
Stores, Implements and Materials	201	13	4			
Printing	1	4	6			
Railway Conveyance	9	0	0			
				1935	12	11
EXHIBITORS' DEPARTMENT :						
Salary of Superintendent, and Wages of Men	714	5	3			
Mechanics' Labour	64	1	0			
Stamps for Agreements	26	18	0			
Stores and Materials	71	5	2			
Incidental Expenses	8	13	2			
Railway Conveyance	10	10	0			
Advertising	8	6	0			
Printing	6	10	0			
Paris Office Expenses	133	6	0			
				1043	14	7
INDIAN COURT :						
Wages	60	0	8			
Mechanics' Labour	0	18	0			
Stores	0	4	0			
Charges	11	12	6			
Printing	2	14	6			
				75	9	8
NAVAL MUSEUM :						
Wages	78	12	2			
Mechanics' Labour	1	18	8			
Materials and Charges	20	19	2			
				101	10	0
CARRIAGE DEPARTMENT :						
Wages	85	7	9			
Mechanics' Labour	0	6	8			
				85	14	5
ENGINEERING MODELS :						
Railway Conveyance	27	0	0			
Cleaning Models	2	10	0			
				29	10	0
RAW PRODUCE DEPARTMENT :						
Salary of Superintendent and Wages	221	6	0			
Work to Department	56	2	4			
Stores and Materials	7	14	10			
Grant towards Completion of Department	55	0	0			
Railway Conveyance	4	10	0			
				344	13	2
Carried forward				£3616	4	9

ABSTRACT E.—Continued.

	Brought forward . . .	£	s.	d.
MACHINERY :		3616	4	9
Salary of Superintendent and Wages . . .	610 3 4			
Fuel	316 13 2			
Mechanics' Labour	123 18 2			
Repairs, Stores and Charges	200 15 6			
		1251	10	2
COTTON MACHINERY :				
Wages	193 6 4			
Charges	9 12 3			
Cotton	164 4 5			
		367	3	0
NEW CONCERT ROOM :				
Mechanics' Labour	116 6 8			
Stores and Materials	39 13 4			
		156	0	0
LITERARY DEPARTMENT :				
Salary of Superintendent, and Wages	182 4 0			
Mechanics' Labour	19 12 2			
Stores	8 10 1			
New Books and Binding	39 5 0			
Newspapers and Periodicals	159 2 10			
Printing	2 9 6			
Railway Conveyance	10 10 0			
Petty Disbursements	7 2 9			
		428	16	4
EXTINCT ANIMALS :				
Retaining Salary of Superintendent and Wages	59 7 6			
Materials	1 11 1			
		60	18	7
AGRICULTURAL DEPARTMENT :				
Salary of Superintendent and Wages	237 15 4			
Clothing for Porters	3 2 0			
Mechanics' Labour	6 13 4			
Stores and Charges	15 3 7			
Printing	2 14 6			
Conveyance by Railway	6 0 0			
		271	8	9
NATURAL HISTORY DEPARTMENT :				
Salary to Superintendent and Wages	313 10 0			
Mechanics' Labour	10 15 9			
Timber	3 2 7			
Stores	9 13 7			
Food for Birds and Expenses	51 16 9			
Railway Conveyance	6 0 0			
		394	18	8
PICTURE GALLERY :				
Salary of Superintendent and Wages	431 1 11			
Paris Agent, Salary and Expenses	138 6 6			
Charges on Pictures for Freight, Car- riage, and Expenses abroad	537 5 9			
Mechanics' Labour	49 13 6			
Stores	16 0 9			
Railway Conveyance, Travelling and Incidental Expenses	95 9 10			
Advertising	58 1 0			
Printing	19 1 0			
		1345	0	3
Carried forward		£7892	0	6

ABSTRACT E.—Continued.

	Brought forward	£	s.	d.
MAMMOTH TREE :		7892	0	6
Wages	27 10 0			
Mechanics' Labour	13 7 4			
Stores	0 0 11			
Railway Conveyance	1 10 0			
	—————			
CERAMIC COURT :		42	8	3
Salary and Wages	186 19 4			
Mechanics' Labour	18 17 0			
Stores, Materials, and Charges	34 17 3			
Railway Conveyance	2 5 0			
Printing	3 8 6			
Advertising	8 19 6			
	—————			
REFRESHMENT DEPARTMENT :		255	6	7
Mechanics' Labour	147 1 6			
Timber	31 3 2			
Stores and Materials	34 16 4			
Printing	1 2 6			
Advertising	18 3 6			
	—————			
WAITING AND CLOAK ROOMS :		232	7	0
Mechanics' Labour	147 2 0			
Timber	11 12 10			
Stores	16 14 1			
New Furniture, Fittings, and Repairs, &c.	113 5 2			
Printing	0 15 0			
	—————			
CRICKET GROUND :		289	9	1
Mechanics' Labour	59 4 8			
Stores	8 1 7			
Hire of Tent	10 0 0			
Professional Cricketers	58 15 0			
Football Players	2 18 0			
Advertising	23 16 0			
	—————			
		162	15	3
	—————			
		£8874	6	8
	—————			

ABSTRACT F.

MUSIC.	£	s.	d.
Salaries of Conductor and Band	5734	5	6
Artistes and Military Bands	701	5	9
New Music and Copying	182	18	3
Advertising	309	8	0
Printing	143	6	0
Railway Conveyance	351	10	0
Refreshments for Artistes	6	16	0
Mechanics' Labour	61	10	1
Timber, Stores, and Materials	131	13	6
	—————		
	£7622	13	1
	—————		

ABSTRACT G.

EXPENSES OF OPERA CONCERTS.

OPERA CONCERTS :	£	s.	d.
Payments to Mr. Gye per agreement	7060	0	0
Erection of Orchestra	1298	2	1
Sundry Materials, Stores, &c.	547	9	11
Advertising	209	11	6
Printing and Lithographing	79	10	6
	<hr/>		
	£9194	14	0
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ABSTRACT H.

EXPENSES OF HANDEL FESTIVAL.

	£	s.	d.
Sacred Harmonic Society for Musical Engagements, Music, &c., as per agreement	9425	0	0
Erection of Orchestra	1250	16	6
Proportion of Cost of Organ	239	4	4
Proportion of New Chairs purchased	200	0	0
Hire of Seats, &c.	101	15	0
Sundry Materials	693	19	10
Advertising	662	0	9
Printing	550	19	6
Lithographing, &c.	549	6	11
Salaries, Postages, &c.	640	15	1
Materials from Stores	91	4	11
Medals, &c.	293	1	4
	<hr/>		
	£14,698	4	2
	<hr/>		

ABSTRACT I.

EXPENSES OF SPECIAL CONCERTS, FÊTES, &c.

	£ s. d.
Mendelssohn Concert, Vocal Association, Distin's Concert, and Tonic-Sol-Fa Concert	808 10 3
Foresters' Fête, Christmas Festival, Floral Bazaar, Easter Festival, Early Closing Association Fête, General Fast Day	1646 0 10
	<hr/>
	£2454 11 1

ABSTRACT J.

EXPENSES OF FLOWER SHOWS.

FLOWER SHOW, MAY 1857:

	£ s. d.	£ s. d.
Mechanics' Labour	217 1 7	
Timber	183 6 8	
Stores and Materials	47 10 1	
Prizes	940 10 0	
Judges' Fees	31 10 0	
Gardeners' Breakfasts	62 18 6	
Printing	101 13 3	
Advertising	42 3 2	
Military Band	26 0 0	
Extra Police	5 17 3	
	<hr/>	1653 10 6

FLOWER SHOW, SEPTEMBER 1857:

Mechanics' Labour	81 19 0	
Timber	31 16 5	
Stores and Materials	22 13 2	
Prizes and Expenses	779 7 10	
Judges' Fees	24 0 0	
Gardeners' Breakfasts	87 15 6	
Printing	48 18 0	
Advertising	29 4 4	
Military Band	26 0 0	
Extra Police	9 15 1	
	<hr/>	1141 9 4
	<hr/>	£2799 19 10

ABSTRACT K.

EXPENSE OF POULTRY SHOWS.

SUMMER POULTRY SHOW :	£ s. d.	£ s. d.
Salary	75 0 0	
Sundries and Incidental Expenses	17 0 1	
Mechanics' Labour	115 19 7	
Timber	108 14 4	
Poultry Pens and Netting	34 6 4	
Food for Poultry, and Carriage	32 14 3	
Railway Conveyance	3 0 0	
Prizes	212 5 0	
Judges' Fees	14 14 0	
Refreshments	6 12 6	
	£233 11 6	
Less Commission	29 4 9	
		204 6 9
Printing		35 19 0
Advertising		56 19 10
		684 0 2
WINTER POULTRY SHOW :		
Salary	75 0 0	
Sundries and Incidental Expenses	33 7 3	
Mechanics' Labour	89 19 0	
Timber	77 7 7	
Food for Poultry and Carriage	42 7 0	
Poultry Pens	73 3 4	
Railway Conveyance	1 10 0	
Prizes	345 15 6	
Judges' Fees	21 0 0	
Refreshments	4 11 6	
	£371 7 0	
Less Commission	46 13 7	
		324 13 5
Printing		35 12 6
Advertising		31 6 6
		784 6 7
		£1468 6 9

ABSTRACT L.

INSURANCE FROM FIRE, AND FIRE BRIGADE.

	£ s. d.	£ s. d.
Insurance of Building	540 0 0	
Refreshment Department	70 17 6	
Stables	25 10 0	636 7 6
Wages	273 8 9	
Clothing	17 11 8	
Rent of Firemen's Houses	58 19 4	
Mechanics' Labour	1 15 4	
Repairs, Stores, and Materials	18 19 9	
		370 14 10
		£1007 2 4

~~18-15-5. Box~~

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ABSTRACT M.**LAW CHARGES.**

	£ s. d.
Taxing-Officer's Fee for taxing Costs, 1856-7	52 10 0
The Company at the suit of Boys :	
Paid Plaintiff's Costs	84 2 4
Defendant's Costs	105 11 0
	<hr/>
The Company at the suit of Cirella : Defendant's Costs	189 13 4
The Company at the suit of Rendall : Defendant's Costs of Suit and Injunction	70 16 2
General Law Charges	132 1 10
	45 11 0
	<hr/>
	£490 12 4
	<hr/>

ABSTRACT N.**RATES AND TAXES.**

	£ s. d.
Assessed Taxes	155 18 3
Poor Rates	784 18 5
General Highway and Sewers Rates	694 18 7
Rent Charge in lieu of Tithes	49 10 1
Income Tax on excess of Assessment over and above Amount of Debenture Interest, and Dividends, on Preference Shares	293 0 4
	<hr/>
	£1927 15 8
	<hr/>

ABSTRACT O.

	£ s. d.
Amount as stated in last Account	4036 6 6
Paid Costs of Proof in Bankruptcy	27 12 4
	<hr/>
Less Amount received from his Estate	4063 18 10
	1000 0 0
	<hr/>
	£3063 18 10

AUDITORS' REPORT.

To the Shareholders of the Crystal Palace Company.

The result of our audit of the accounts of the Company for the year ended 30th April, 1858, is, that we are enabled to certify that we have found them accurately kept, and duly supported by vouchers, and that the Balance Sheet and other statements now presented, are correctly deduced from the books of the Company. The expenditure is of a very multifarious character, yet, being subdivided in the books under a great variety of heads, is susceptible of any classification that may be considered expedient, with the view of conveying to the Shareholders a full knowledge of the amount applicable to each department: the form in which the accounts are presented has been settled by a Committee of the Directors, who have also thought it desirable to accompany the general statements with voluminous abstracts of details.

In the General Revenue account will be found the sum of £3063 18s. 10d., and in the Capital account the sum of £28,023 charged to those accounts respectively in pursuance of the recommendation of the Directors in their last Annual Report, and adopted by the Shareholders: the former sum represents the extent of the frauds committed by Robson against revenue, and the cost of the consequent investigation and prosecution, while the latter represents the addition to the amount of Stock entitled to dividend resulting from those frauds, and for which the Company has not received value: from the improved system of checks, both in the share and general accounts now in operation, there is every reason to believe that the Shareholders are amply protected against the recurrence of any similar loss.

The only other matters to which we think it desirable to call attention, as arising out the accounts, are the Opera Concerts and the Handel Festival.

Assuming that one moiety of the £2 2s. 0d. tickets is to be credited to the Opera Concerts, the receipts under that head during the past year amounted to £10,453 10s. 6d. and the special outlay to £9194 14s. 0d., leaving a difference of only £1258 16s. 6d., in favour of the Company; but having regard to the indirect operation on the revenue of the conditions under which the speculation was conducted, it is matter of doubt whether the figures indicated represent a positive gain to the Company.

It would be out of our province to enter upon a discussion of those conditions, which involve a great variety of considerations, but we think it our duty thus to point the attention of the Shareholders to the subject.

With regard to the Handel Festival, although, owing to the impossibility of exactly estimating the indirect effect upon the revenue of the incidents of the speculation, we cannot arrive at a precise statement of Profit and Loss, yet it is satisfactory to find from the figures representing the direct result, that a large gain has undoubtedly been produced—thus :

Amount of Receipts	£23,372	17	3
Amount of Special Expenses	14,698	4	2
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Apparent Profit	£ 8,674 13 1		

The Special Expenses include one-third of the cost of erecting the Orchestra and the large Organ, and a charge for additional seats and chairs, together, £1690 0s. 10d.

QUILTER, BALL, AND CO.

57, Coleman Street, E. C.
London, June 21, 1858.